

Oklahoma Corporation Commission
Oil & Gas Conservation Division
Post Office Box 52000
Oklahoma City, Oklahoma 73152-2000
Rule 165: 10-3-25

Form 1002A

API No.: 35045238520000

Completion Report

Spud Date: January 29, 2022

OTC Prod. Unit No.: 045-227845-0-0000

Drilling Finished Date: March 02, 2022

1st Prod Date: April 07, 2022

Completion Date: April 06, 2022

Drill Type: HORIZONTAL HOLE

Min Gas Allowable: Yes

Well Name: TED 1H-15-10

Purchaser/Measurer: DCP

Location: ELLIS 22 18N 23W
SW SE NE NW
1200 FNL 2058 FWL of 1/4 SEC
Latitude: 36.02484394 Longitude: -99.64214787
Derrick Elevation: 21 Ground Elevation: 2301

First Sales Date: 04/08/2022

Operator: VALPOINT OPERATING LLC 23241

7400 GOLDEN POND STE 200
AMARILLO, TX 79121-1968

Completion Type		Location Exception		Increased Density	
X	Single Zone	Order No		Order No	
	Multiple Zone	725493		There are no Increased Density records to display.	
	Commingled				

Casing and Cement							
Type	Size	Weight	Grade	Feet	PSI	SAX	Top of CMT
CONDUCTOR	20			85			SURFACE
SURFACE	9.625	36	J-55	1530		375	SURFACE
PRODUCTION	7	29	P-110	9954		240	6628

Liner								
Type	Size	Weight	Grade	Length	PSI	SAX	Top Depth	Bottom Depth
LINER	4.5	13.5	P-110	8650	0	650	9587	18237

Total Depth: 18266

Packer	
Depth	Brand & Type
There are no Packer records to display.	

Plug	
Depth	Plug Type
There are no Plug records to display.	

Initial Test Data

Test Date	Formation	Oil BBL/Day	Oil-Gravity (API)	Gas MCF/Day	Gas-Oil Ratio Cu FT/BBL	Water BBL/Day	Pumpin or Flowing	Initial Shut-In Pressure	Choke Size	Flow Tubing Pressure
Apr 08, 2022	OSWEGO	686	44	754	1099	2555	FLOWING		48	760

Completion and Test Data by Producing Formation									
Formation Name: OSWEGO				Code: 404OSWG			Class: OIL		
Spacing Orders				Perforated Intervals					
Order No		Unit Size		From			To		
700723		1280		9968			18175		
Acid Volumes				Fracture Treatments					
319,242 GALLONS				272,833 BARRELS TREATED WATER 2,430,580 POUNDS 100 MESH SAND 1,600,400 POUNDS 40/70 SAND					

Formation	Top	
TONKAWA	7822	Were open hole logs run? No
COTTAGE GROVE	8377	Date last log run:
CLEVELAND	8930	Were unusual drilling circumstances encountered? No
BIG LIME	9344	Explanation:
OSWEGO	9449	

Other Remarks
FIRST PERFORATION IS 9,968' AND LAST PERFORATION IS 18,175'. COMPLETED LATERAL 8,207'. LINER TOP IS 9,587'. TOTAL LENGTH IS 8,650'. DIRECTION IS REPORTED AT LANDING. TVD IS REPORTED AT BOTTOM HOLE LOCATION

Lateral Holes
Sec: 10 TWP: 18N RGE: 23W County: ELLIS
NE SE SE NW
2149 FNL 2599 FWL of 1/4 SEC
Depth of Deviation: 9029 Radius of Turn: 920 Direction: 1 Total Length: 8317
Measured Total Depth: 18266 True Vertical Depth: 9434 End Pt. Location From Release, Unit or Property Line: 2149

FOR COMMISSION USE ONLY
<div>1148064</div> <div>Status: Accepted</div>

API NO. 35-045-23852
OTC PROD. UNIT NO. 04522784500000

OIL AND GAS CONSERVATION DIVISION
P.O. Box 52000
Oklahoma City, OK 73152-2000
405-521-2331
OCCCentralProcessing@OCC.OK.GOV



Form 1002A
Rev. 2021

ORIGINAL
AMENDED (Reason)

Rule 165:10-3-25

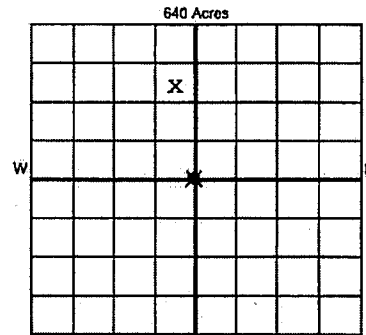
COMPLETION REPORT

TYPE OF DRILLING OPERATION

☐ STRAIGHT HOLE ☐ DIRECTIONAL HOLE ☒ HORIZONTAL HOLE
☐ SERVICE WELL

If directional or horizontal, see reverse for bottom hole location.

COUNTY	Ellis	SEC	22	TWP	18N	RGE	23W	SPUD DATE	1/28/2022
LEASE NAME	Ted			WELL NO.	1H-15-10			DRLG FINISHED DATE	3/2/2022
SW 1/4 SE 1/4 NE 1/4 NW 1/4	FNL 1200'			FWL	2058'			DATE OF WELL COMPLETION	4/6/2022
ELEVATION Derrick FL	21'	Ground	2301'	Latitude	36.02693044			1st PROD DATE	4/7/2022
OPERATOR NAME	ValPoint Operating, LLC			OTC / OCC OPERATOR NO.	23241				
ADDRESS	7400 Golden Pond Suite 200								
CITY	Amarillo			STATE	TX		ZIP	79121-1968	



COMPLETION TYPE

<input checked="" type="radio"/> SINGLE ZONE	
<input type="radio"/> MULTIPLE ZONE	
<input type="radio"/> COMMINGLED	
LOCATION EXCEPTION ORDER NO.	725493 722310 2C
MULTIUNIT ORDER NO.	
INCREASED DENSITY ORDER NO.	No Density

CASING & CEMENT (Attach Form 1002C)

TYPE	SIZE	WEIGHT	GRADE	FEET	PSI	SAX	TOP OF CMT
CONDUCTOR	20			85'			Surface
SURFACE	9.625	36#	J-55	1,530'		375	Surface
INTERMEDIATE	7	29#	P-110	9,954'		240	6,628'
PRODUCTION							
LINER	4.5	13.5#	P-110	9,587' - 18,237'		650	8,650'

PACKER @ BRAND & TYPE PLUG @ TYPE PLUG @ TYPE TOTAL DEPTH 18,237' - 18,266'

COMPLETION & TEST DATA BY PRODUCING FORMATION

FORMATION	Oswego					Monitor
SPACING & SPACING ORDER NUMBER	707723 (1280 ACRES)	700723				Report to Tract Owners
CLASS: Oil, Gas, Dry, Inj, Disp, Comm Disp, Svc	Oil					
PERFORATED INTERVALS	FIRST: 9,968'					
	LAST: 18,175'					
ACID/VOLUME	319,242 GALS					
FRACTURE TREATMENT (Fluids/Prop Amounts)	272,833 BWL Barrels Treated Water 2,430,560 LBS 100 MESH Sand 1,600,400 LBS 40/70 Sand					

RECEIVED
MAY 02 2022

OKLAHOMA CORPORATION
COMMISSION

Min Gas Allowable (165:10-17-7)



OR

Oil Allowable (165:10-13-3)

Purchaser/Messenger

First Sales Date

DCP

4/8/2022

INITIAL TEST DATA

INITIAL TEST DATE	4/8/2022					
OIL-BBL/DAY	686					
OIL-GRAVITY (API)	44					
GAS-MCF/DAY	754					
GAS-OIL RATIO CU FT/BBL	1099					
WATER-BBL/DAY	2,555					
PUMPING OR FLOWING	Flowing					
INITIAL SHUT-IN PRESSURE						
CHOKE SIZE	48					
FLOW TUBING PRESSURE	760					

A record of the formations drilled through, and pertinent remarks are presented on the reverse. I declare that I have knowledge of the contents of this report and am authorized by my organization to make this report, which was prepared by me or under my supervision and direction, with the data and facts stated herein to be true, correct, and complete to the best of my knowledge and belief.

Matt Ramsden

SIGNATURE

7400 Golden Pond Suite 200

ADDRESS

Matt Ramsden

NAME (PRINT OR TYPE)

Amarillo

CITY

TX

STATE

79121-1968

ZIP

4/25/2022

DATE

817-880-2432

PHONE NUMBER

matt@valpointoperating.com

EMAIL ADDRESS

PLEASE TYPE OR USE BLACK INK ONLY
FORMATION RECORD

Give formation names and tops, if available, or descriptions and thickness of formations drilled through. Show intervals cored or drillstem tested.

LEASE NAME Ted WELL NO. 1H-15-10

NAMES OF FORMATIONS	TOP
TONKAWA	7,822'
COTTAGE GROVE	8,377'
CLEVELAND	8,930'
BIG LIME	9,344'
OSWEGO	9,449'

FOR COMMISSION USE ONLY

ITD on file ☐ YES ☐ NO

APPROVED _____ DISAPPROVED _____

2) Reject Codes _____

Were open hole logs run? ☐ yes ☒ no

Date Last log was run _____

Was CO₂ encountered? ☐ yes ☒ no at what depths? _____

Was H₂S encountered? ☐ yes ☒ no at what depths? _____

Were unusual drilling circumstances encountered? ☐ yes ☒ no
If yes, briefly explain below _____

Other remarks: _____

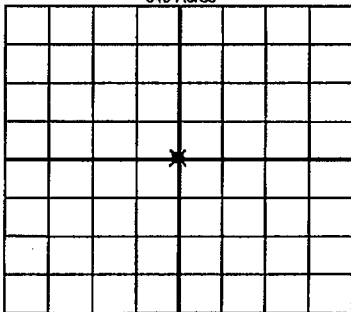
Lateral

FIRST PERF IS 9,968' AND LAST PERF IS 18,175'. COMPLETED ~~LATER~~ 8,207'.

LINER TOP IS 9,587. TOTAL LENGTH IS 8,650'.

DIRECTION IS REPORTED AT LANDING. TVD is reported at BHL.

640 Acres

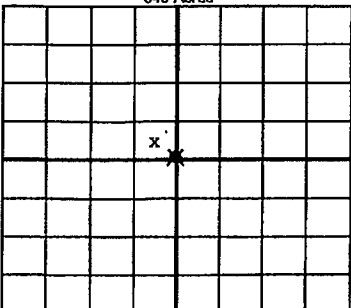


If more than three drainholes are proposed, attach a separate sheet indicating the necessary information.

Direction must be stated in degrees azimuth.
Please note, the horizontal drainhole and its end point must be located within the boundaries of the lease or spacing unit.

Directional surveys are required for all drainholes and directional wells

640 Acres



BOTTOM HOLE LOCATION FOR DIRECTIONAL HOLE

SEC	TWP	RGE	COUNTY
1/4	1/4	1/4	1/4
Measured Total Depth		True Vertical Depth	BHL From Lease, Unit, or Property Line:

BOTTOM HOLE LOCATION FOR HORIZONTAL HOLE: (LATERALS)

LATERAL #1

SEC	TWP	RGE	COUNTY
10	18N	23W	Ellis
NE 1/4	SE 1/4	SE 1/4	NW 1/4
Depth of Deviation 9,029'		Radius of Turn 920'	Direction 1 - 30°
Measured Total Depth 18,266'		True Vertical Depth 9,439'	BHL From Lease, Unit, or Property Line: 2149'

LATERAL #2

SEC	TWP	RGE	COUNTY
1/4	1/4	1/4	1/4
Depth of Deviation		Radius of Turn	Direction
Measured Total Depth		True Vertical Depth	BHL From Lease, Unit, or Property Line:

LATERAL #3

SEC	TWP	RGE	COUNTY
1/4	1/4	1/4	1/4
Depth of Deviation		Radius of Turn	Direction
Measured Total Depth		True Vertical Depth	BHL From Lease, Unit, or Property Line: