

Oklahoma Corporation Commission
Oil & Gas Conservation Division
Post Office Box 52000
Oklahoma City, Oklahoma 73152-2000
Rule 165: 10-3-25

Form 1002A

API No.: 35063249460000

Completion Report

Spud Date: July 20, 2022

OTC Prod. Unit No.: 063-230931-0-0000

Drilling Finished Date: August 18, 2022

1st Prod Date: November 13, 2022

Completion Date: October 15, 2022

Drill Type: HORIZONTAL HOLE

Well Name: MARGIE 0508-3HX

Purchaser/Measurer: TALL OAK

Location: HUGHES 8 6N 9E
SW SW SW SE
238 FSL 2540 FEL of 1/4 SEC
Latitude: 35.00037799 Longitude: -96.37909086
Derrick Elevation: 780 Ground Elevation: 756

First Sales Date: 11/13/2022

Operator: FOUNDATION ENERGY MANAGEMENT LLC 22137

5057 KELLER SPRINGS ROAD STE 650
ADDISON, TX 75001-6583

| Completion Type | | Location Exception | | Increased Density | |
|-----------------|---------------|--------------------|--|-------------------|--|
| X | Single Zone | Order No | | Order No | |
| | Multiple Zone | 732840 | | 727396 | |
| | Commingled | | | 727395 | |

| Casing and Cement | | | | | | | |
|-------------------|-------|--------|-------|-------|------|------|------------|
| Type | Size | Weight | Grade | Feet | PSI | SAX | Top of CMT |
| SURFACE | 9.625 | 36 | J-55 | 525 | 1000 | 275 | SURFACE |
| PRODUCTION | 5.5 | 23 | P-110 | 11435 | 6000 | 1465 | 245 |

| Liner | | | | | | | | |
|--|------|--------|-------|--------|-----|-----|-----------|--------------|
| Type | Size | Weight | Grade | Length | PSI | SAX | Top Depth | Bottom Depth |
| There are no Liner records to display. | | | | | | | | |

Total Depth: 13617

| Packer | |
|---|--------------|
| Depth | Brand & Type |
| There are no Packer records to display. | |

| Plug | |
|---------------------------------------|-----------|
| Depth | Plug Type |
| There are no Plug records to display. | |

| Initial Test Data | | | | | | | | | | |
|-------------------|-----------|-------------|-------------------|-------------|-------------------------|---------------|-------------------|--------------------------|------------|----------------------|
| Test Date | Formation | Oil BBL/Day | Oil-Gravity (API) | Gas MCF/Day | Gas-Oil Ratio Cu FT/BBL | Water BBL/Day | Pumpin or Flowing | Initial Shut-In Pressure | Choke Size | Flow Tubing Pressure |
| Dec 03, 0222 | WOODFORD | 30 | 40.3 | 3900 | 130000 | 2268 | GAS LIFT | | 64 | 738 |

| Completion and Test Data by Producing Formation | | | |
|---|------------------|--|------------|
| Formation Name: WOODFORD | | Code: 319WDFD | Class: GAS |
| Spacing Orders | | Perforated Intervals | |
| Order No | Unit Size | From | To |
| 688721 | 640 | 5220 | 11363 |
| 716025 | CONFIRM | | |
| 732838 | MULTIUNIT | | |
| Acid Volumes | | Fracture Treatments | |
| There are no Acid Volume records to display. | | TOTAL CLEAN - 15,165,612 GALLONS FRAC FLUID TOTAL PROPPANT - 9,823,022 POUNDS | |

| Formation | Top |
|-----------|------|
| WOODFORD | 4950 |

Were open hole logs run? Yes
Date last log run: August 17, 2022

Were unusual drilling circumstances encountered? No
Explanation:

| Other Remarks |
|-----------------------------|
| There are no Other Remarks. |

| Lateral Holes |
|--|
| Sec: 5 TWP: 6N RGE: 9E County: HUGHES SE SE NE NW 1184 FNL 221 FEL of 1/4 SEC Depth of Deviation: 4450 Radius of Turn: 592 Direction: 2 Total Length: 8575 Measured Total Depth: 13617 True Vertical Depth: 4964 End Pt. Location From Release, Unit or Property Line: 221 |

| FOR COMMISSION USE ONLY | |
|-------------------------|---------|
| Status: Accepted | 1149257 |