

Oklahoma Corporation Commission
Oil & Gas Conservation Division
Post Office Box 52000
Oklahoma City, Oklahoma 73152-2000
Rule 165: 10-3-25

Form 1002A

API No.: 35065203110000

Completion Report

Spud Date: December 13, 2019

OTC Prod. Unit No.:

Drilling Finished Date: December 16, 2019

1st Prod Date: March 22, 2020

Completion Date: February 28, 2020

Drill Type: STRAIGHT HOLE

Well Name: WALLS 11

Purchaser/Measurer:

Location: JACKSON 11 1N 20W
C NW NE NW
2310 FSL 1650 FWL of 1/4 SEC
Derrick Elevation: 1320 Ground Elevation: 1314

First Sales Date:

Operator: FULCRUM EXPLORATION LLC 22183
PO BOX 271290
2300 OLYMPIA DR
FLOWER MOUND, TX 75027-1290

| Completion Type | | Location Exception | | Increased Density | |
|-----------------|---------------|---|--|--|--|
| X | Single Zone | Order No | | Order No | |
| | Multiple Zone | There are no Location Exception records to display. | | There are no Increased Density records to display. | |
| | Commingled | | | | |

| Casing and Cement | | | | | | | |
|-------------------|-------|--------|-------|------|-----|-----|------------|
| Type | Size | Weight | Grade | Feet | PSI | SAX | Top of CMT |
| SURFACE | 8 5/8 | 23 | | 292 | | 200 | SURFACE |
| PRODUCTION | 5 1/2 | 15.5 | | 1684 | | 150 | 700 |

| Liner | | | | | | | | |
|--|------|--------|-------|--------|-----|-----|-----------|--------------|
| Type | Size | Weight | Grade | Length | PSI | SAX | Top Depth | Bottom Depth |
| There are no Liner records to display. | | | | | | | | |

Total Depth: 1700

| Packer | | Plug | |
|---|--------------|---------------------------------------|-----------|
| Depth | Brand & Type | Depth | Plug Type |
| There are no Packer records to display. | | There are no Plug records to display. | |

| Initial Test Data | | | | | | | | | | |
|-------------------|-----------|-------------|-------------------|-------------|-------------------------|---------------|-------------------|--------------------------|------------|----------------------|
| Test Date | Formation | Oil BBL/Day | Oil-Gravity (API) | Gas MCF/Day | Gas-Oil Ratio Cu FT/BBL | Water BBL/Day | Pumpin or Flowing | Initial Shut-In Pressure | Choke Size | Flow Tubing Pressure |
| Feb 24, 2020 | PERMIAN | 15 | 40 | | | | PUMPING | | N/A | |

| Completion and Test Data by Producing Formation | | | |
|---|------------------|--|------------|
| Formation Name: PERMIAN | | Code: 459PRMN | Class: OIL |
| Spacing Orders | | Perforated Intervals | |
| Order No | Unit Size | From | To |
| NONE | | 1332 | 1343 |
| | | 1372 | 1378 |
| Acid Volumes | | Fracture Treatments | |
| 1,000 GALLONS 15% | | 105 SACKS 40/70 SAND, 125 SACKS 20/40 SAND | |

| Formation | Top |
|-----------|------|
| PERMIAN | 900 |
| CANYON | 1610 |

Were open hole logs run? Yes
Date last log run: December 16, 2019
Were unusual drilling circumstances encountered? No
Explanation:

| Other Remarks |
|-----------------------------|
| There are no Other Remarks. |

| FOR COMMISSION USE ONLY | |
|-------------------------|---------|
| Status: Accepted | 1145325 |

API NO. 065-20311
OTC PROD.
UNIT NO.

(PLEASE TYPE OR USE BLACK INK ONLY)

OKLAHOMA CORPORATION COMMISSION
Oil & Gas Conservation Division
Post Office Box 52000
Oklahoma City, Oklahoma 73152-2000
Rule 185-10-3-25

Form 1002A
Rev. 2009

6-17-20
submitted

☒ ORIGINAL
☐ AMENDED (Reason)

COMPLETION REPORT

TYPE OF DRILLING OPERATION

☒ STRAIGHT HOLE ☐ DIRECTIONAL HOLE ☐ HORIZONTAL HOLE
☐ SERVICE WELL

If directional or horizontal, see reverse for bottom hole location.

COUNTY Jackson SEC 11 TWP 1N RGE 20W
LEASE NAME Walls WELL NO. 11
1/4 NW 1/4 NE 1/4 NW 1/4 FSL OF 2310 FWL OF 1650
ELEVATION 1320' Ground 1314' Latitude (if known) 34°34'43.7"N Longitude (if known) 99°16'32.8"W
OPERATOR NAME Fulcrum Exploration, LLC. OTC/OCC OPERATOR NO. 22183
ADDRESS 1401 Shoal Creek Suite 290
CITY Highland Village STATE Texas ZIP 75077

SPUD DATE 12/13/2019
DRLG FINISHED DATE 12/16/2019
DATE OF WELL COMPLETION 2/28/2020
1st PROD DATE 3/22/2020
RECOMP DATE

640 Acres
W E
LOCATE WELL

COMPLETION TYPE

☒ SINGLE ZONE
☐ MULTIPLE ZONE
Application Date
COMINGLED
Application Date
LOCATION EXCEPTION ORDER NO.
INCREASED DENSITY ORDER NO.

CASING & CEMENT (Attach Form 1002C)

| TYPE | SIZE | WEIGHT | GRADE | FEET | PSI | SAX | TOP OF CMT |
|--------------|-------|--------|-------|------|-----|------------|------------|
| CONDUCTOR | | | | | | | |
| SURFACE | 8 5/8 | 23 | | 292 | | 200 | Surface |
| INTERMEDIATE | | | | | | | |
| PRODUCTION | 5 1/2 | 15.5 | | 1684 | | 225 150 | 700' |
| LINER | | | | | | | |
| | | | | | | | 1700' |

Per 1002C

PACKER @ BRAND & TYPE PLUG @ TYPE PLUG @ TYPE
PACKER @ BRAND & TYPE PLUG @ TYPE PLUG @ TYPE

COMPLETION & TEST DATA BY PRODUCING FORMATION

459 PRMN

| FORMATION | PERMIAN | | | | | |
|---|----------------------|--|--|--|--|------------------------|
| SPACING & SPACING | none | | | | | Reported to Frac Focus |
| ORDER NUMBER | | | | | | |
| CLASS: Oil, Gas, Dry, Inj, Disp, Comm Disp, Svc | Oil | | | | | |
| PERFORATED INTERVALS | 1332-1343 | | | | | |
| | 1372-1378 | | | | | |
| ACID/VOLUME | 1000 gals 15% | | | | | |
| FRACTURE TREATMENT (Fluids/Prop Amounts) | 105 Sacks 40/70 Sand | | | | | |
| | 125 Sacks 20/40 Sand | | | | | |

Min Gas Allowable (165-10-17-7)

Gas Purchaser/Measurer

☐

OR

First Sales Date

INITIAL TEST DATA

Oil Allowable (165-10-13-3)

| | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| INITIAL TEST DATE | 2/24/2020 | | | | | |
| OIL-BBL/DAY | 15 bbls | | | | | |
| OIL-GRAVITY (API) | 40 | | | | | |
| GAS-MCF/DAY | N/A | | | | | |
| GAS-OIL RATIO CU FT/BBL | N/A | | | | | |
| WATER-BBL/DAY | 0 | | | | | |
| PUMPING OR FLOWING | Pumping | | | | | |
| INITIAL SHUT-IN PRESSURE | 0 | | | | | |
| CHOKE SIZE | N/A | | | | | |
| FLOW TUBING PRESSURE | N/A | | | | | |

A record of the formations drilled through, and pertinent remarks are presented on the reverse. I declare that I have knowledge of the contents of this report and am authorized by my organization to make this report, which was prepared by me or under my supervision and direction, with the data and facts stated herein to be true, correct, and complete to the best of my knowledge and belief.

SIGNATURE: 1401 Shoal Creek Suite 290
NAME (PRINT OR TYPE): Derek Jensen
DATE: 6/17/2020
PHONE NUMBER: 972-898-6044
ADDRESS: Highland Village Texas 75077
CITY: STATE: ZIP: 75077
EMAIL ADDRESS: djensen@fulcrumexploration.com

Give formation names and tops, if available, or descriptions and thickness of formations drilled through. Show intervals cored or drillstem tested.

WELL NO.

| | |
|-------------------------|--|
| FOR COMMISSION USE ONLY | |
| ITD on file | <input type="checkbox"/> YES <input type="checkbox"/> NO |
| APPROVED | DISAPPROVED |
| 2) Reject Codes | |
| | |
| | |
| | |
| | |
| | |

Were open hole logs run? ☒ yes ☐ no

Date Last log was run 12-16-79

Was CO₂ encountered? ☐ yes ☒ no at what depths? _____

Was H₂S encountered? ☐ yes ☒ no at what depths? _____

Were unusual drilling circumstances encountered? ☐ yes ☒ no

If yes, briefly explain below _____

Other remarks:

640 Acres

A 10x10 grid with a central asterisk. The text "640 Acres" is written above the grid.

If more than three drainholes are proposed, attach a separate sheet indicating the necessary information.

Direction must be stated in degrees azimuth.
Please note, the horizontal drainhole and its end
point must be located within the boundaries of the
lease or spacing unit.

Directional surveys are required for all drainholes and directional wells.

| | | | |
|---|---------------------|-------------------------|--------|
| SEC | TWP | RGE | COUNTY |
| Spot Location | | | |
| 1/4 | 1/4 | 1/4 | 1/4 |
| Measured Total Depth | True Vertical Depth | Feet From 1/4 Sec Lines | |
| | | FSL | FWL |
| BHL From Lease, Unit, or Property Line: | | | |

| LATERAL #1 | | | | | | |
|----------------------|-----|---------------------|---|--|--------------|-----|
| SEC | TWP | RGE | COUNTY | | | |
| Spot Location | | | Feet From 1/4 Sec Lines | | FSL | FWL |
| 1/4 | | 1/4 | 1/4 | | | |
| Depth of Deviation | | Radius of Turn | Direction | | Total Length | |
| Measured Total Depth | | True Vertical Depth | BHL From Lease, Unit, or Property Line: | | | |

| | | | |
|----------------------|---------------------|---|--------------|
| SEC | TWP | RGE | COUNTY |
| Spot Location | | Feet From 1/4 Sec Lines | FSL |
| 1/4 | 1/4 | 1/4 | FWL |
| Depth of Deviation | Radius of Turn | Direction | Total Length |
| Measured Total Depth | True Vertical Depth | BHL From Lease, Unit, or Property Line: | |

| | | | |
|----------------------|---------------------|---|--------------|
| SEC | TWP | RGE | COUNTY |
| Spot Location | | Feet From 1/4 Sec Lines | FSL |
| 1/4 | 1/4 | 1/4 | FWL |
| Depth of Deviation | Radius of Turn | Direction | Total Length |
| Measured Total Depth | True Vertical Depth | BHL From Lease, Unit, or Property Line: | |